# GOVERNMENT OF INDIA
# PETROLEUM AND NATURAL GAS
# LOK SABHA

UNSTARRED QUESTION NO:568
ANSWERED ON:20.02.2003
MERGER OF ONGC WITH IOCL
PARSURAM MAJHI

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

(a) whether the Government have a proposal for the merger of ONGC with Indian Oil Corporation Limited ; and

(b) if so, the main objectives behind the merger of these oil companies ?

## Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLUEM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR )

(a): There is no proposal under consideration of the Government for merger of Oil & Natural Gas Corporation Limited (ONGC) with Indian Oil Corporation Limited (IOCL).

(b): Does not arise in view of reply to (a) above.